

*The Foundation for World Science was founded with the opening
of the University Guest House in 1963.*

*Unofficial version of the "New version of 06.07.2016", approved by the Foundation Supervisory Board on
13.03.2017, and incorporating the amendments to § 8 approved by the Foundation Supervisory Board on
13.12.2017.*

Statutes

Foundation World Wide Science - Guest House of the University of Hamburg

§ 1

Name, registered office, business year

1. The name of the foundation is "Stiftung Weltweite Wissenschaft-Gästehaus der Universität Hamburg".
2. The seat of the foundation is in Hamburg.
3. The business year is the calendar year.

§ 2

Purpose of the foundation

1. The exclusive and direct purpose of the Foundation is the promotion of worldwide science and international relations as well as the promotion of education, in particular at the University of Hamburg and the other Hamburg universities.

These purposes are realized in particular through

- a. Lectures or other events of a scientific or educational nature as well as events of concerts and vernissages, the presentation of Hamburg museums, scientific collections and other cultural institutions,

- b. Hosting scientists from all over the world as well as young scientists participating in international study exchange programs and/or living in Hamburg to complete their scientific education and cannot find suitable accommodation due to the shortness of their stay or due to economic need within the meaning of the German Fiscal Code (Abgabenordnung),
 - c. Maintenance of a building used for the lodging or accommodation of the persons indicated above and as an event and international meeting center.
1. The Foundation shall exclusively and directly pursue charitable purposes within the meaning of the section "tax-privileged purposes" of the German Tax Code. The Foundation operates selflessly; it does not primarily pursue its own economic purposes. The funds of the Foundation may only be used for purposes in accordance with the Articles of Association. The Foundation may not favor any person by means of expenses that are alien to the purpose of the Foundation or by means of disproportionately high remuneration. The members of the Board of Directors of the Foundation shall receive an appropriate, lump-sum expense allowance for their activities, to be decided by the Advisory Board.

§ 3

Foundation assets

1. The foundation is endowed with initial assets of DM 5,000.00. Of these assets, an amount of DM 3,000.00 shall be deemed to be the capital base, the existence of which may not be challenged.
2. The Foundation's assets shall include those amounts, rights and objects that are donated to the Foundation by its supporters with the express wish that they be used exclusively and directly for the purposes specified in § 2.
3. The assets of the foundation shall be preserved. Initially, the funds accruing to the foundation shall be accumulated until the sustainable realization of the foundation's purpose is ensured. Thereafter, only the interest and income from the assets shall serve to achieve the purpose of the foundation.

4. Paragraph 3, sentences 1 and 3, shall not apply to such donations which, according to the will of the donor, are intended to serve the purposes of the Foundation and are intended for consumption.

§ 4

Organs

The organs of the Foundation are the Board of Directors and the Advisory Board.

§ 5

Composition and composition of the Management Board

1. The board of directors consists of the chairman, the vice-chairman and the treasurer.
2. The members of the Executive Board shall be appointed by the Advisory Board for a term of five years. The terms of office of the individual members of the Board of Management shall differ in such a way that no more than one ordinary new election takes place in a fiscal year. If a member of the Executive Board resigns during the term of office, a successor shall be appointed for the remainder of the term of office.
3. The Advisory Board shall appoint the new member of the Executive Board in each case on the proposal of the two remaining members of the Executive Board.
4. Changes in the composition of the Board of Management shall be reported to the supervisory authority together with the appointment documents and declarations of consent.

§ 6

Tasks of the Board of Directors

1. The Executive Board shall manage the day-to-day business of the Foundation. In doing so, it shall comply with the provisions of the Articles of Association and the basic guidelines adopted by the Advisory Board.

2. The Chairman and the Vice-Chairman shall be the Board of Directors of the Foundation within the meaning of Section 26 of the German Civil Code (BGB). They jointly represent the foundation judicially and extrajudicially.
3. The executive committee may appoint a legal advisor and a construction officer to support its work, but these are not members of the executive committee within the meaning of § 5 paragraph 1.

§ 7

Board meetings

1. The Board of Directors shall meet once every quarter for an ordinary meeting. The chairman may call extraordinary meetings at any time. He must do so if the other two members of the board or the chairman of the advisory board request it.
2. The board has a quorum if at least two persons are present. Resolutions shall be passed by a majority of votes. In the event of a tie, the chairman shall have the casting vote. If the chairman is not present, a resolution shall only be passed by unanimity. In the event of urgency, the Board of Management may also may also pass resolutions by written procedure, provided that all members of the Board members agree to this procedure.

§ 8

Composition and composition of the advisory board

1. The advisory board consists of five members.
2. The members of the advisory board are:
 - i. The President of the University of Hamburg or a member of the Presidential Board appointed by him as Chairman,
 - ii. four other members of the University appointed by the Presidential Board from the fields of the humanities including theology, the natural sciences, medicine, and law, social sciences and economics.

3. The term of office of the members of the Advisory Board referred to in paragraph 2 shall be three years.
4. If a member of the advisory board resigns during his term of office, an appointment shall be made for the remainder of the term.
5. Changes in the composition of the advisory board shall be reported to the supervisory authority with the submission of the relevant documents and declarations of consent.

§ 9

Tasks of the advisory board

The Advisory Board receives the annual report of the Executive Board, approves the actions of the Executive Board, decides on basic guidelines for the work of the Executive Board and advises the Executive Board.

§ 10

Meetings of the advisory board

1. The Advisory Board shall meet once a year. Extraordinary meetings may be called by the Chair at any time. The Chairperson must call an extraordinary meeting if the Board or two members of the Advisory Board request it.
2. The resolutions of the Advisory Board shall be adopted by a majority of votes. In the event of a tie, the Chairman shall have the casting vote. Resolutions may also be passed in writing.

§ 11

Amendments to the Articles of Association and Dissolution of the Foundation

1. Unanimous resolutions of the Board of Directors and the Advisory Board are required for amendments to the Articles of Association and for the dissolution of the Foundation.
2. Resolutions concerning the purpose of the Foundation, the composition of the Executive Board or the Advisory Board, or the dissolution of the Foundation require the approval of the Academic Senate of the University of Hamburg.

3. In the event of the dissolution or annulment of the Foundation or in the event of the discontinuation of tax-privileged purposes, the assets shall pass to the University of Hamburg. The latter shall use them directly and exclusively for non-profit purposes in the sense of the purposes pursued by the Foundation. Resolutions on the use of the assets in the event of dissolution of the Foundation require the approval of the responsible tax office.
4. All resolutions referred to in paragraphs 1 and 2 shall require the approval of the supervisory authority in order to be legally effective.

§ 12

Supervision

The Foundation is subject to state supervision in accordance with the law applicable to foundations.

Approved. Hamburg, 01.03.2017

Senate of the Free and Hanseatic City of Hamburg -
Justice Department, Department for Foundation Affairs

For the correctness of the unofficial version
Hamburg, 17.02.21

signed Prof. Dr. Rolf von Lüde Chairman of the Board of Management